

Authentication of coupons.	by interest coupons thereto attached in the usual form. The coupons shall be signed only by the mayor and his signature printed on the said coupon shall be sufficient, and when issued the said bonds and the interest accumulated thereon shall be fully binding upon the said town and its property. The said bonds shall show upon their face that they were issued for school purposes.
Recital.	
Delivery to treasurer.	SEC. 2. That the bonds when issued shall be delivered to the treasurer of the said town, who is ex officio treasurer of the school commissioners of Mount Airy, to be by him, under the direction of the board of commissioners of the town of Mount Airy, sold and converted into money; and the proceeds thereof disposed of under the direction of the board of school commissioners of Mount Airy for the purposes hereinbefore set out and for conducting successfully the said schools: <i>Provided</i> , the said bonds shall not be sold for less than par value.
Sale of bonds.	
Use of proceeds.	
Proviso: bonds not sold below par.	
Special tax.	SEC. 3. That the board of commissioners of the said town upon the issuance of the said bonds shall be authorized and empowered to levy and collect a tax annually upon all subjects of taxation which are now or may hereafter be embraced in the subject of taxation under the charter of the town of Mount Airy sufficient to meet the interest of said bonds and pay the principal thereof when it shall become due and payable, and that the said taxes shall be levied by the board of commissioners of the town of Mount Airy on Tuesday after the first Monday in June of each year, and shall be collected in like manner as the other taxes of the town and paid into the hands of the treasurer thereof for the purposes aforesaid.
Levy of tax.	
Collection and settlement.	
Bonds not issued before election.	SEC. 4. That the said bonds shall not be issued nor said taxes levied until authorized by a vote of the majority of the qualified voters of the said town at a public election to be held as herein-after provided; that the board of commissioners of the town of Mount Airy shall order said election to be held at such time as the board of school commissioners of Mount Airy may suggest; that at the time of the ordering of the said election the board shall appoint a resident of each of the wards or precincts in the said town as registrars for said election and two residents of each ward or precinct as judges for said election, and should the persons so named as registrars or judges refuse or decline to act, then the mayor of the town of Mount Airy is hereby authorized to fill said vacancy or vacancies by appointing a suitable person or persons in each ward to fill such position; that notice of the said election shall be made thirty days before the day of election and shall be published in one or more newspapers in the town of Mount Airy; said notice shall state the amount of the bond issue, the rate of interest and the purposes for which the bonds are to be issued; that the registrars named shall open the registration books for the purpose of registering the voters for ten days preceding the last Saturday before the election, excluding Sundays,
Order for election.	
Election officers.	
Vacancies.	
Notice of election.	
Details of notice.	
Registration.	